

## Wallaceburg Christian School Society - Board Policy Manual

Section: Finance  
Subject: 405-Insurance Policy

Subsection: Insurance  
Effective: January 2010

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### Insurance Policy

1. The Corporation shall purchase and maintain insurance coverage, if the Corporation is deemed by the Board to be insurable. The Corporation may be deemed uninsurable after three (3) reputable and unaffiliated insurance agencies are unwilling to become the insurer for a reasonable premium.
2. The Corporation shall purchase and maintain Directors' and Staff Officers' Liability Insurance, unless the Board determines to do otherwise.
3. The Corporation shall purchase and maintain Abuse coverage, unless the Board determines to do otherwise.
4. The Corporation shall purchase and maintain Automobile Insurance, unless the Board determines to do otherwise.
5. The Corporation shall purchase and maintain Property and Commercial Liability Insurance, unless the Board determines to do otherwise.
6. The Corporation shall purchase and maintain Business Income coverage, unless the Board determines to do otherwise.